

2017

Financial

Statement

9BRIDGES
WRITERS



9BRIDGES.ORG

9 Bridges
Table of Contents
January 7, 2018

Chief Financial Officer's Report.....	3
Financial Statements	
Balance Sheet.....	5
Profit and Loss Statement.....	6
PayPal Earning Statement.....	8
Statement of Cash Flow.....	9
Notes to Financial Statements.....	10

Chief Financial Officer's Report

Board of Directors
9 Bridges
Aloha, OR

Report on the Financial Statements

The Chief Financial Officer (CFO) has audited the accompanying financial statements of 9 Bridges (an Oregon not-for-profit organization) (the "Organization"), which comprise the statement of financial position as of December 31, 2017, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

CFO's Responsibility

The CFO's responsibility is to express an opinion on these financial statements based on the year-end audit. This was in accordance with auditing standards generally accepted in the United States of America. Those standards require that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, the CFO has expressed no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

The CFO believes that the audit evidence that has been obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In the CFO's opinion, the financial statements referred to above present fairly, in all material respects, the financial position of 9 Bridges as of December 31, 2017 and

the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

9 Bridges
Balance Sheet
January 7, 2018

9 Bridges
Balance Sheet
January - December 2017

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
9 Bridges	6097.04
Reimbursement	448.30
Total Bank Accounts	<u>\$6545.34</u>
Total Current Assets	<u>\$6545.34</u>
TOTAL ASSETS	<u>\$6545.34</u>
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Previous Balance	1531.67
Net Income	5013.67
Total Equity	<u>\$6545.34</u>
TOTAL LIABILITIES AND EQUITY	<u>\$6545.34</u>

9 Bridges
Profit and Loss Statement
January 7, 2018

**9 Bridges
Profit and Loss
January - December 2017**

	Total
Income	
Donations	2135.17
Grant	3000.00
Registration Fee Income	6422.21
Anthology Sales	546.25
Total Income	\$12,103.63
Gross Profit	\$12,103.63
Expenses	
Advertising/Promotional	30.00
Automobile Expense	0.00
Bank Charges	25.00
Commissions & fees	0.00
Stipend	100.00
Total Commissions & fees	\$100.00
Computer and Electronics	0.00
Continuing Education	240.00
credit card payment	0.00
Dues & Subscriptions	0.00
Insurance - Liability	254.85
Internet/Web	0.00
Hosting	400.10
Total Internet/Web	\$400.10
Job Materials	0.00
Legal & Professional Fees	104.40
Meals and Entertainment	398.40
Office Expenses	333.32
Other General and Admin Expenses	0.00
Printing	1434.99
Promotional	119.88
Web	59.00
Total Promotional	\$178.88
Rent or Lease	2377.77
Research and Development	554.00
Shipping and delivery expense	182.30
Subcontractors	129.38

Supplies	56.77
Travel	290.20
Parking	0.00
Total Travel	\$290.20
Uncategorized Expense	0.00
Total Expenses	\$7089.96
Net Operating Income	\$5013.67
Net Income	\$5013.67

9 Bridges
PayPal Earning Statement
January 7, 2018

Financial Statement from January 1, 2017 to December 31, 2017

Beginning Balance	\$886.89	
Ending Balance	\$0.00	
Beginning payables balance	\$0.00	
Ending payables balance	\$0.00	
	Debit	Credit
Sales Activity	\$0.00	\$4972.50
Payments received	\$0.00	\$5085.00
Refunds sent	(\$112.50)	\$0.00
Fees	(\$163.03)	\$0.00
Payment fees	(\$166.31)	\$0.00
Refunded fees*	\$0.00	\$3.28
Chargeback fees	\$0.00	\$0.00
Account Fees Invoice	\$0.00	\$0.00
Other fees	\$0.00	\$0.00
Dispute Activity	\$0.00	\$0.00
Chargebacks & disputes	\$0.00	\$0.00
Dispute reimbursements	\$0.00	\$0.00
Transfers & Withdrawals	(\$5451.36)	\$0.00
Currency transfers	\$0.00	\$0.00
Transfers to PayPal account	\$0.00	\$129.38
Transfers from PayPal account	(\$5580.74)	\$0.00
Purchase Activity	(\$245.00)	\$0.00
Online payments sent	(\$245.00)	\$0.00
Refunds received	\$0.00	\$0.00
Debit card purchases	\$0.00	\$0.00
Debit card returns	\$0.00	\$0.00
Reserves and releases	\$0.00	\$0.00
Blocked Payments	\$0.00	\$0.00
Other Activity	\$0.00	\$0.00
Money market dividends	\$0.00	\$0.00
Debit card cash back	\$0.00	\$0.00
Credit card cash back	\$0.00	\$0.00

9 Bridges
Statement of Cash Flow
January 7, 2018

9 Bridges
Statement of Cash Flows
January - December 2017

	Total
OPERATING ACTIVITIES	
Net Income	5574.67
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Research and Development	(554.00)
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	(\$554.00)
Net cash provided by operating activities	\$5013.67
Net cash increase for period	\$5013.67
Cash at beginning of period	1531.67
Cash at end of period	\$6545.34

Notes

- From the Profit and Loss Statement:
 - Grant Received:
 - \$3000.00 from Oregon Community Foundation for PTSD Project
 - ISBN's:
 - \$295.00 – Bundle of 10 initially purchased for Poetry Anthology
 - Hosting: Meet Up Subscription Fees
 - Rents or Lease:
 - Rent at First Christian Church for Portland Saturday Group and fee to Pioneer Courthouse Square for 2017 NW Book Festival

- From PayPal Earning Statement
 - These funds are from general registrations for the 2017 Annual NW Book.