

2016

Financial

Statement

9BRIDGES
WRITERS



9BRIDGES.ORG

9 Bridges
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Chief Financial Officer's Report

Board of Directors
9 Bridges
Portland, OR

Report on the Financial Statements

The Chief Financial Officer (CFO) has audited the accompanying financial statements of 9 Bridges (an Oregon not-for-profit organization) (the "Organization"), which comprise the statement of financial position as of December 31, 2016, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

CFO's Responsibility

The CFO's responsibility is to express an opinion on these financial statements based on the year-end audit. This was in accordance with auditing standards generally accepted in the United States of America. Those standards require that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, the CFO has expressed no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

The CFO believes that the audit evidence that has been obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In the CFO's opinion, the financial statements referred to above present fairly, in all material respects, the financial position of 9 Bridges as of December 31, 2016 and

the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

9 Bridges
Balance Sheet
January 10, 2017

9 Bridges
Balance Sheet
As of December 31, 2016

	Total
ASSETS	
Current Assets	
Cash	\$0.00
Bank Accounts	
9 Bridges	\$1531.67
Total Bank Accounts	<u>\$1531.67</u>
Total Current Assets	<u>\$1531.67</u>
TOTAL ASSETS	<u>\$1531.67</u>
LIABILITIES AND EQUITY	
Total Liabilities	\$0.00
Equity	
Net Income	\$1531.67
Total Equity	<u>\$1531.67</u>
TOTAL LIABILITIES AND EQUITY	<u>\$1531.67</u>

9 Bridges
Profit and Loss Statement
January 10, 2017

9 Bridges
Profit and Loss
January - December 2016

	Total
Income	
Donations	1792.56
Registration Fee Income	7186.62
Sales	1.95
Total Income	\$8981.13
Gross Profit	\$8981.13
Expenses	
Bank Charges	0.00
charitable Contribution	0.00
Commissions & fees	50.00
Computer and Electronics	0.00
credit card payment	0.00
Dues & Subscriptions	1.95
Internet/Web	0.00
Hosting	426.44
Web Development	0.00
Total Internet/Web	\$426.44
Job Materials	14.97
Legal & Professional Fees	10.00
Meals and Entertainment	164.82
Office Expenses	144.90
Loan Payment	1000.00
Printing	1024.55
Promotional	815.87
Rent or Lease	600.00
Events	1104.00
Total Rent or Lease	\$1704.00
Repair & Maintenance	0.00
Shipping and delivery expense	0.00
Supplies	96.99
Travel	273.46
Parking	4.60
Total Travel	\$278.06
Utilities	0.00
Cable/Internet	0.00
Phone	0.00
Total Utilities	\$0.00
Total Expenses	\$5732.55
Net Operating Income	\$3248.58
Net Income	\$3248.58

9 Bridges
PayPal Earning Statement
January 21, 2017

Financial Statement from January 1, 2016 to December 31, 2016

Beginning Balance	\$383.83
Ending Balance	\$886.89
Beginning payables balance	\$0.00
Ending payables balance	\$0.00

	Debit	Credit
Sales Activity	\$0.00	\$8062.50
Payments received	\$0.00	\$8295.00
Refunds sent	(\$212.50)	\$0.00
Fees	(\$274.82)	\$0.00
Payment fees	(\$280.98)	\$0.00
Refunded fees*	\$0.00	\$6.16
Chargeback fees	\$0.00	\$0.00
Account Fees Invoice	\$0.00	\$0.00
Other fees	\$0.00	\$0.00
Dispute Activity	\$0.00	\$50.00
Chargebacks & disputes	\$0.00	\$50.00
Dispute reimbursements	\$0.00	\$0.00
Transfers & Withdrawals	\$0.00	\$0.00
Currency transfers	(\$7186.62)	\$0.00
Transfers to PayPal account	\$0.00	\$0.00
Transfers from PayPal account	(\$7186.62)	\$0.00
Purchase Activity	(\$168.00)	\$0.00
Online payments sent	(\$168.00)	\$0.00
Refunds received	\$0.00	\$0.00
Debit card purchases	\$0.00	\$0.00
Debit card returns	\$0.00	\$0.00
Reserves and releases	\$0.00	\$0.00
Blocked Payments	\$0.00	\$0.00
Other Activity	\$0.00	\$0.00
Money market dividends	\$0.00	\$0.00
Debit card cash back	\$0.00	\$0.00
Credit card cash back	\$0.00	\$0.00

9 Bridges
Statement of Cash Flow
January 10, 2017

9 Bridges
STATEMENT OF CASH FLOWS
January - December 2016

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	3248.58
Adjustments to reconcile Net Income to	
Net Cash provided by operations:	0.00
Net cash provided by operating activities	<u>\$3248.58</u>
Net cash increase for period	<u>\$3248.58</u>
Cash at beginning of period	0.00
Cash at end of period	<u>\$3248.58</u>

Notes

- From the Profit and Loss Statement:
 - Short Term Loan:
 - Short Term Loan in the amount of \$500.00 from Vargus Pike was purchased by Mark and Elizabyth Harrington
 - One Short Term Loan in the amount of \$1000.00 from Mark and Elizabyth Harrington was paid back in full
 - Commission and Fees:
 - \$50.00 – Oregon State Corporation Division
 - Hosting: Meet Up Subscription Fees
 - Job Materials: Batteries for NW Book Festival
 - Rents - Special Events:
 - \$1104.00 - Pioneer Square

- From PayPal Earning Statement
 - These funds are from general registrations for the 8th Annual NW Book Festival and preregistrations for the 9th Annual NW Book Festival.